PROCESS AUTOMATION FOR
FINANCE

Process automation is one of the most exciting technologies that can support your finance department. But don't get the wrong idea here, it is still important to have human checkpoints when working within finance. Automation simply acts as a bot assistant to help handle the repetitive, manual tasks to move away from manual efforts in spreadsheets.

This will help make processing faster, increase visibility of financial process and reporting, reduce human error in data entry, improves collaboration with departments that depend on finance, close out month end faster leaving finance more time for strategic initiatives and your customers will benefit in an optimized approach to dealing with you.

WHAT TASKS CAN PROCESS AUTOMATION SOLVE FOR FINANCE?

This list is a long one. But we think you'll get a good picture with these top insights.

- Financial reporting and data management
- Financial planning, budgeting and analysis like general ledger management, forecasting, regulatory and management reports.
- Exception flagging
- Improve service level agreements
- Accounts Receivable tasks like invoice processing, invoice generation, handling purchase orders, extracting customer information from disparate sources, customer account set up and management, payment reminders
- Accounts Payable tasks like monitoring funds, following payment terms set by each vendor,
- Intercompany reconciliations
- Travel and expense management/reimbursement
- Payroll
- Tax data collection and planning

EXPLORE THE BENEFITS OF AUTOMATING FINANCE PROCESSES.

We could go on for days, but these are the highlights.

- Accelerate the time to complete month and year end financial close providing data on-demand
- Remain up to date on regulatory compliance and adapt to changing business needs
- Streamline processes to improve cash flow
- Stay agile with changing business needs with recession concerns
- Reduce costs and improve efficiency despite labor shortages
- Eliminate paper-based reporting and move through financial requests faster
- Stay on top of and achieve the growing to-do lists

Ongoing change can be an unsettling environment for individuals who appreciate a good list, want to take on more and more tasks to support the team and organization, but the burn out comes quickly. With bots, you can stay on top of the work, you'll reduce your stress and ignite joy and meaning at work again. No more stressful grind, no more swivel chair work entering data in one system to turn around and end the same data in another.

Our bots have your back.